



Requirements for New Credit Applications

Global Crafts will gladly provide net-30 terms for wholesale customers who have placed at least one order with us and have paid in advance by credit or debit card or by guaranteed funds (money order or cashier’s check). The amount of credit available will be determined by a customer’s purchase history. Increases in a credit limit will be considered on an account-by-account basis. Customers can request a credit increase by contacting us.

Please fax, mail, or email this signed document and the following information to establish a net-30 account:

- ❖ Business Tax Id or Personal SSN
- ❖ Two trade references
- ❖ Copy of Business and Sales Tax license
- ❖ Bank account information

Payment of Invoices

All credit is issued on a Net-30 day basis. We expect to receive payment by check by the due date. Overdue accounts will be assessed a late fee of 3% of the invoice total after the due date plus a 5-day grace period.

We do not except payments of Net-30 invoices by credit or debit card.

Returned Checks

Checks returned for any reason including insufficient funds will be assessed \$25 and any applicable late fees.

Use of Collection Service

If payment is not received within 30 days, customers will receive a statement reminder by e-mail, mail, or both. After 45 days the customer will receive a new statement with a late fee applied and a final pre-collection service notice. Accounts more than 60 Days in arrears will be handed over to a collection service.

Account Repercussions as a Result of Late Payment

Customers who have been assessed a late fee will have their terms changed to “payment due upon order.” Net-30 terms can be discussed again after a period of time determined by a customer’s order and payment history.

I understand and agree to the terms of this document.

Signature

Date

Business Name/Contact Name

Business Address

Business Phone

Email Address